

**ESP-CA**  
**EdTec Network : Magnolia Public Schools (MPS) : MSA-8**  
**Income Statement**  
**July 1, 2015 - June 30, 2016**

Financial Row	Amount
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
8000 - Revenue	
8010 - Principal Apportionment	
8012 - Education Protection Account Entitlement	\$653,512.00
<b>Total - 8010 - Principal Apportionment</b>	<b>\$653,512.00</b>
<b>Total - 8000 - Revenue</b>	<b>\$653,512.00</b>
<b>Total - Income</b>	<b>\$653,512.00</b>
<b>Gross Profit</b>	<b>\$653,512.00</b>
<b>Expense</b>	
1000 - Certificated Salaries	
1100 - Teachers Salaries	\$517,532.60
<b>Total - 1000 - Certificated Salaries</b>	<b>\$517,532.60</b>
3000 - Employee Benefits	
3100 - STRS	
3101 - State Teachers Retirement System, certificated positions	\$51,354.53
<b>Total - 3100 - STRS</b>	<b>\$51,354.53</b>
3300 - OASDI-Medicare-Alternative	
3301 - OASDI/Alternative, certificated positions	\$7,504.22
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$7,504.22</b>
3400 - Health & Welfare Benefits	
3400 - Health & Welfare Benefits	\$72,122.85
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$72,122.85</b>
3500 - Unemployment Insurance	
3501 - State Unemploy. Insurance - Certificated Positions	\$126.85
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$126.85</b>
3600 - Workers Comp Insurance	
3601 - Worker's Comp Insurance - Certificated Positions	\$4,870.97
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$4,870.97</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$135,979.42</b>
<b>Total - Expense</b>	<b>\$653,512.02</b>
<b>Net Ordinary Income</b>	<b>(\$0.02)</b>
<b>Net Income</b>	<b>(\$0.02)</b>