MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION
CONFLICT OF INTEREST CODE

The Political Reform Act (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 California Code of Regulations §18730) that contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency's code. After public notice and hearing, the standard code may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices, designating positions and establishing disclosure categories, shall constitute the conflict of interest code for the Magnolia Educational & Research Foundation. (MERF)

Individuals holding designated positions shall file statements of economic interests with the MERF, which will make the statements available for public inspection and reproduction (Government Code § 81008). All statements will be retained by MERF.
APPENDIX A
DESIGNATED POSITIONS

<table>
<thead>
<tr>
<th>Designated Positions</th>
<th>Disclosure Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Members of the Governing Board</td>
<td>1, 2</td>
</tr>
<tr>
<td>Corporate Officers (e.g., CEO/President, CFO/Treasurer, Secretary)</td>
<td>1, 2</td>
</tr>
<tr>
<td>Chief External Officer</td>
<td>1, 2</td>
</tr>
<tr>
<td>Regional Director – South</td>
<td>1, 2</td>
</tr>
<tr>
<td>Regional Director – North</td>
<td>1, 2</td>
</tr>
<tr>
<td>Chief Operations Officer</td>
<td>1, 2</td>
</tr>
<tr>
<td>Chief Academic Officer</td>
<td>1, 2</td>
</tr>
<tr>
<td>Chief Accountability Officer</td>
<td>1, 2</td>
</tr>
<tr>
<td>Principals</td>
<td>3</td>
</tr>
<tr>
<td>Consultants/New Positions</td>
<td>*</td>
</tr>
</tbody>
</table>

*Consultants/New Positions shall be included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code, subject to the following limitation:

The CEO/President or designee may determine in writing that a particular consultant or new position, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination shall include a description of the consultant’s or new position’s duties and, based upon that description, a statement of the extent of disclosure requirements. The CEO/President or designee’s determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code (Government Code § 81008).
APPENDIX B
DISCLOSURE CATEGORIES

Category 1
Designated positions assigned to this category must report:

a. Interests in real property located in whole or in part within a two-mile radius of:
   • The Los Angeles Unified School District, the Santa Ana Unified School District, or
     the San Diego Unified School District, or
   • Any facility utilized by MERF’s charter schools, or
   • A proposed site for a MERF facility.

b. Investments and business positions in business entities, or sources of income (including
   gifts, loans, and travel payments) that engage in the purchase or sale of real property or
   are engaged in building construction or design.

Category 2
Designated positions assigned to this category must report:

a. Investments and business positions in business entities or sources of income (including
   receipt of gifts, loans, and travel payments) that are contractors engaged in the
   performance of work or services, or sources that manufacture, sell, repair, rent or
   distribute school supplies, books, materials, school furnishings or equipment of the type
   to be utilized by MERF.

Category 3
Designated positions assigned to this category must report:

a. Investments and business positions in business entities or sources of income (including
   receipt of gifts, loans, and travel payments) that are contractors engaged in the
   performance of work or services, or sources that manufacture, sell, repair, rent or
   distribute school supplies, books, materials, school furnishings or equipment of the type
   to be utilized by the designated position’s department. For the purpose of this category a
   Principal’s department is his/her entire school.
This is the last page of the conflict of interest code for Magnolia Educational & Research Foundation.

CERTIFICATION OF FPPC APPROVAL

Pursuant to Government Code Section 87303, the conflict of interest code for Magnolia Educational & Research Foundation was approved on 11/1/2017. This code will become effective on 12/1/2017.

Brian G. Lau
Senior Commission Counsel
Fair Political Practices Commission